

October 11, 2005 - Press Release

Paul Gandolfo joins SIMONA AMERICA as new CEO



Paul Gandolfo joins SIMONA AMERICA Inc., Mountaintop/PA, as new CEO, effective from October 10, 2005. He has a proven track record in the plastics industry, complemented by extensive experience gained within the area of injection moulding and extrusion. Drawing on this expertise, Paul Gandolfo will be responsible for driving growth at SIMONA AMERICA Inc., a subsidiary of SIMONA AG, and further enhancing the company's market position.

Former Chief Operating Officer of SIMONA AMERICA, Ulrich Nickisch, has left the company effective from October 2005. For a transitional period, Walter Henne, long-standing Senior Vice President Manufacturing at SIMONA AG, will support the new management in an advisory capacity. With more than 30 years

experience in the field of extrusion technology, he has been assigned the task of expanding the company's production facilities for state-of-the-art operations and implementing the high quality standards enshrined in SIMONA's corporate philosophy.

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