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## SIMONA records substantial growth in revenue and earnings in first half of 2011

**Revenue expands by more than 25 per cent – EBIT on target – Business climate expected to be more difficult in second half**

Kirn, 24/08/11. The SIMONA Group managed to maintain its forward momentum in sales volumes and revenue over the course of the second quarter of 2011. Sales revenue generated during this period stood at €85.4 million, which corresponds to year-on-year growth of €15.4 million or 22 per cent. In total, revenue for the first half of 2011 rose to €162.3 million, up €32.6 million or 25.1 per cent on the figure posted in the first half of 2010. The percentage increase in sales volumes was also in double figures in the first half of 2011, albeit slightly less pronounced than in the case of revenue, which benefited from price adjustments in response to spiralling commodity costs. SIMONA reaped the rewards of substantial investment spending by customers in key target segments within the chemical, mechanical engineering and photovoltaic industries in particular.

"All sales regions around the globe managed to use the stable economic conditions to their advantage over the course of the first half. Demand for extruded sheets used in the area of tank and apparatus construction as well as the photovoltaic industry was particularly buoyant," said Wolfgang Moyses, CEO of SIMONA AG.

Despite the continued rise in the overall cost of materials, the Group managed to drive EBIT up by 74.4 per cent to €10.6 million. Within this context, optimised capacity utilisation and stringent price management proved decisive. The Group's EBIT margin also improved markedly, rising to 6.5 per cent (prev. year: 4.7 per cent).

Compared to 31 December 2010, total assets increased by €17.2 million to €262.2 million. At €7.1 million (prev. year: €2.9 million), SIMONA expanded its capital expenditure by a significant margin in the first half.

The plastics-processing specialist anticipates that business conditions will be much more difficult in the second half of the year. The national debt crisis currently affecting some of the world's major industrialised nations has caused significant market uncertainty. "Against the backdrop of a considerable deterioration in market sentiment, investments in machinery and equipment, a key factor influencing our own business, may be adversely affected, despite the fundamental strength of the economy," said Wolfgang Moyses. "In view of the positive performance in the first half, however, we currently anticipate that we will be in a position to achieve our revenue target of €290 million and profit before taxes of €15 million."

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Key Facts & Figures SIMONA Group		1st Half 2011	1st Half 2010	Change %
Revenue	€m	162.3	129.7	25.1
Staff costs	€m	31.0	28.8	7.8
EBITDA	€m	16.9	12.2	38.4
EBITDA	%	10.4	9.4	
EBIT	€m	10.6	6.1	74.4
EBIT	%	6.5	4.7	
Profit before income taxes	€m	10.8	5.9	81.6
Net cash from / used in operating activities	€m	0.9	-7.2	>100
Total assets	€m	262.2	245.0*	7.0
Equity	€m	169.5	162.2*	4.5
Property, plant and equipment	€m	88.0	88.1*	-0.1
Investments in property, plant and equipment	€m	7.1	2.9	>100
Employees		1,245	1,207	3.1

Based on IFRS

\* 31/12/10

The full interim report for the first half of 2011 can be accessed online at

<http://www.simona-de.com/en/ir/finanzpublikationen/finanzberichte.html>

About SIMONA: SIMONA AG is a manufacturer of thermoplastic products with production facilities and sales offices around the globe. The company's product portfolio includes semi-finished products (sheets, profiles, welding rods), pipes and fittings as well as finished parts. SIMONA employs more than 1,200 people worldwide. In total, 35,000 products for a diverse range of applications are manufactured at facilities in Germany and abroad. Annual production exceeds 100,000 tonnes. SIMONA AG is a stock corporation listed in the General Standard. The company's registered office is in Kirn, Rhineland-Palatinate (Germany).

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